

September 12, 2017

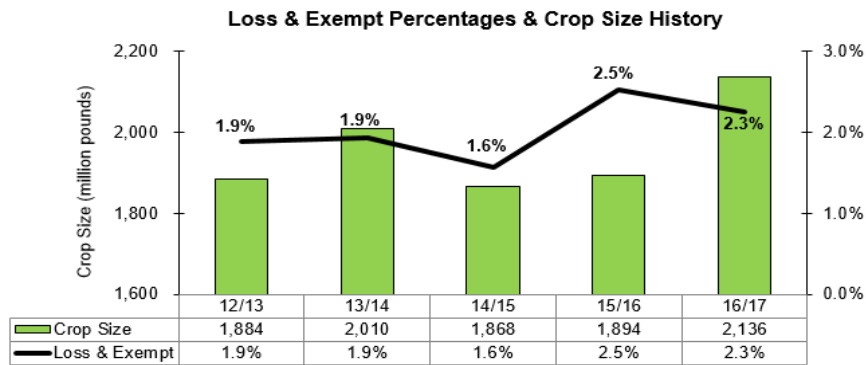
Dear Industry Members,

Please note that the Beginning Inventory/Carry-in figure for 8/1/2017 reflects the actual Loss & Exempt (L&E) figure for the 2016/2017 crop year. The actual L&E of 2.26% versus the 2% forecasted L&E figure resulted in a negative adjustment of (5,550,847) pounds.

The restated 8/1/2017 beginning inventory is 398,677,112 pounds.

The July 2017 Carry-out from the July 2017 Position Report compared to actual:

	Actual		July 2017 PosRpt	
Beginning Inventory	412,001,125		412,001,125	
Receipts	2,135,730,461		2,135,730,461	
Loss & Exempt	(48,265,456)	2.26%	(42,714,609)	2.0% Forecast
Total Supply	2,499,466,130		2,505,016,977	
Shipments	(2,100,789,018)		(2,100,789,018)	
Equals Ending Inventory	398,677,112		404,227,959	(5,550,847)



The five year average for L&E is 2.04%.

Best regards,

Sue Olson

Associate Director, Marketing Order Services

Almond Industry Position Report

AUGUST 2017

2017-2018 Crop Year

<u>Salable</u>	<u>Forecast</u>	<u>2017-2018</u>	<u>2016-2017</u>	<u>% Change</u>
	<u>Million Lbs.</u>	<u>08/01 - 08/31</u> <u>Kernel Wt.</u>	<u>08/01 - 08/31</u> <u>Kernel Wt.</u>	
1. Carryin August 1, 2017	398.7	398,677,112	412,001,125	-3.23%
2. Crop Receipts to Date	2,250.0	215,622,555	359,418,603	-40.01%
3. [2% Loss and Exempt]	<u>45.0</u>	<u>(4,312,451)</u>	<u>(7,188,372)</u>	
4. New Crop Marketable (2-3)	2,205.0	211,310,104	352,230,231	-40.01%
5. [Reserve]	n/a	<u>0</u>	<u>0</u>	
6. Total Supply (1+4-5)	<u>2,603.7</u>	<u>609,987,216</u>	<u>764,231,356</u>	-20.18%
Shipments by Handlers				
7. Domestic	700.0	67,247,047	58,799,998	14.37%
8. Export	<u>1,500.0</u>	<u>101,319,705</u>	<u>111,217,555</u>	-8.90%
9. Total Shipments	2,200.0	<u>168,566,752</u>	<u>170,017,553</u>	-0.85%
10. Forecasted Carryout	<u>403.7</u>			
11. Computed Inventory (6-9)		<u>441,420,464</u>	<u>594,213,803</u>	-25.71%
Commitments (sold, not delivered)**				
12. Domestic		275,637,810	205,646,507	34.03%
13. Export		<u>401,548,085</u>	<u>276,197,860</u>	45.38%
14. Total Committed Shipments		<u>677,185,895</u>	<u>481,844,367</u>	40.54%
15. Uncommitted Inventory (11-14)		<u>-235,765,431</u>	<u>112,369,436</u>	-309.81%

Handlers reporting commitments represent 98% of the 2016/2017 crop

		MONTHLY REPORT OF SALABLE HANDLER SHIPMENTS			
		2017-2018 Crop Year		2016-2017 Crop Year	
		08/01 - 08/31	08/01 - 08/31	08/01 - 08/31	08/01 - 08/31
DOMESTIC	Shelled	45,923,020	45,923,020	39,113,030	39,113,030
	Manufactured	26,250,351	26,250,351	22,663,734	22,663,734
	Products	728,401	728,401	181,116	181,116
	Inshell	438,697	438,697	128,482	128,482
	(Interhandler Transfers)	(1,375,586)	(1,375,586)	(2,145,477)	(2,145,477)
	(Industry Purchases)	<u>(4,717,836)</u>	<u>(4,717,836)</u>	<u>(1,140,887)</u>	<u>(1,140,887)</u>
	Total:	<u>67,247,047</u>	<u>67,247,047</u>	<u>58,799,998</u>	<u>58,799,998</u>
			40%		35%
EXPORT	Shelled	64,531,796	64,531,796	58,024,217	58,024,217
	Manufactured	12,624,260	12,624,260	11,286,052	11,286,052
	Products	42,359	42,359	146	146
	Inshell	<u>24,121,290</u>	<u>24,121,290</u>	<u>41,907,140</u>	<u>41,907,140</u>
	Total:	<u>101,319,705</u>	<u>101,319,705</u>	<u>111,217,555</u>	<u>111,217,555</u>
			60%		65%
NET SHIPMENTS		<u>168,566,752</u>	<u>168,566,752</u>	<u>170,017,553</u>	<u>170,017,553</u>
			100%		100%
EXEMPT/INEDIBLE SHIPMENTS		<u>769,901</u>	<u>769,901</u>	<u>717,359</u>	<u>717,359</u>

Global Percent Total Shipments	2017/18 vs. 2016/17 YTD +/-	World Region Destination	2017 - 2018 - Current			2017 - 2018 - YTD			2016 - 2017 - Current			2016 - 2017 - YTD			
			Current Month - August, 2017	SHELLED 76%	NKW INSHELL 24%	Month TOTAL 100%	August 1 through August 31, 2017	SHELLED 76%	NKW INSHELL 24%	Month TOTAL 100%	Current Month - August, 2016	SHELLED 62%	NKW INSHELL 38%	Month TOTAL 100%	August 1 through August 31, 2016
5%	33%	NORTH AMERICA	Canada	5,323,748	0	5,323,748	5,323,748	0	5,323,748	3,996,392	0	3,996,392	3,996,392	0	3,996,392
	-9%		Mexico	1,421,140	0	1,421,140	1,421,140	0	1,421,140	1,563,050	0	1,563,050	1,563,050	0	1,563,050
	21%	LATIN AMERICA/CARIBBEAN	TOTAL NORTH AMERICA	<u>6,751,368</u>	<u>0</u>	<u>6,751,368</u>	<u>6,751,368</u>	<u>0</u>	<u>6,751,368</u>	<u>5,559,442</u>	<u>0</u>	<u>5,559,442</u>	<u>5,559,442</u>	<u>0</u>	<u>5,559,442</u>
	0%		Brazil	352,081	0	352,081	352,081	0	352,081	353,000	0	353,000	353,000	0	353,000
	217%	LATIN AMERICA/CARIBBEAN	Chile	368,100	0	368,100	368,100	0	368,100	116,000	0	116,000	116,000	0	116,000
	41%		TOTAL LATIN AMERICA/CARIBBEAN	<u>1,447,247</u>	<u>0</u>	<u>1,447,247</u>	<u>1,447,247</u>	<u>0</u>	<u>1,447,247</u>	<u>1,025,857</u>	<u>0</u>	<u>1,025,857</u>	<u>1,025,857</u>	<u>0</u>	<u>1,025,857</u>
5%	24%	Total AMERICAS	8,198,615	0	8,198,615	8,198,615	0	8,198,615	6,585,299	0	6,585,299	6,585,299	0	6,585,299	
30%	-45%	NORTHEAST ASIA	China/Hongkong	2,963,110	1,526,375	4,489,485	2,963,110	1,526,375	4,489,485	5,470,663	2,651,748	8,122,411	5,470,663	2,651,748	8,122,411
	1%		Japan	3,683,063	0	3,683,063	3,683,063	0	3,683,063	3,487,025	159,156	3,646,181	3,487,025	159,156	3,646,181
	-36%	SOUTHEAST ASIA	South Korea	2,512,957	0	2,512,957	2,512,957	0	2,512,957	3,920,582	0	3,920,582	3,920,582	0	3,920,582
	-6%		Taiwan	357,294	0	357,294	357,294	0	357,294	382,053	0	382,053	382,053	0	382,053
	-31%	TOTAL NORTHEAST ASIA	<u>9,516,424</u>	<u>1,526,375</u>	<u>11,042,799</u>	<u>9,516,424</u>	<u>1,526,375</u>	<u>11,042,799</u>	<u>13,260,323</u>	<u>2,810,904</u>	<u>16,071,227</u>	<u>13,260,323</u>	<u>2,810,904</u>	<u>16,071,227</u>	
	36%	SOUTHEAST ASIA	Singapore	254,250	30,492	284,742	254,250	30,492	284,742	208,650	0	208,650	208,650	0	208,650
	-39%		Vietnam	270,000	738,608	1,008,608	270,000	738,608	1,008,608	425,950	1,216,471	1,642,421	425,950	1,216,471	1,642,421
	-48%	TOTAL SOUTHEAST ASIA	<u>1,040,517</u>	<u>769,100</u>	<u>1,809,617</u>	<u>1,040,517</u>	<u>769,100</u>	<u>1,809,617</u>	<u>2,278,891</u>	<u>1,216,471</u>	<u>3,495,362</u>	<u>2,278,891</u>	<u>1,216,471</u>	<u>3,495,362</u>	
21%	-41%	SOUTH/CENTRAL ASIA	India	912,594	19,577,513	20,490,107	912,594	19,577,513	20,490,107	784,959	34,228,484	35,013,443	784,959	34,228,484	35,013,443
	35%		Pakistan	264,000	339,535	603,535	264,000	339,535	603,535	175,000	273,157	448,157	175,000	273,157	448,157
	0%	Tajikistan	485,000	0	485,000	485,000	0	485,000	0	0	0	0	0	0	
	-39%	TOTAL SOUTH/CENTRAL ASIA	<u>1,785,594</u>	<u>19,917,048</u>	<u>21,702,642</u>	<u>1,785,594</u>	<u>19,917,048</u>	<u>21,702,642</u>	<u>996,959</u>	<u>34,501,641</u>	<u>35,498,600</u>	<u>996,959</u>	<u>34,501,641</u>	<u>35,498,600</u>	
	-36%	AUSTRALASIA/OCEANIA	402,549	0	402,549	402,549	0	402,549	624,170	0	624,170	624,170	0	624,170	
21%	-37%	Total ASIA-PACIFIC	12,745,084	22,212,523	34,957,607	12,745,084	22,212,523	34,957,607	17,160,343	38,529,016	55,689,359	17,160,343	38,529,016	55,689,359	
30%	-29%	WESTERN EUROPE	Belgium	954,800	0	954,800	954,800	0	954,800	1,346,000	0	1,346,000	1,346,000	0	1,346,000
	-5%		Denmark	792,000	0	792,000	792,000	0	792,000	836,000	0	836,000	836,000	0	836,000
	32%	WESTERN EUROPE	France	2,090,363	0	2,090,363	2,090,363	0	2,090,363	1,580,266	0	1,580,266	1,580,266	0	1,580,266
	-5%		Germany	10,568,342	0	10,568,342	10,568,342	0	10,568,342	11,177,687	0	11,177,687	11,177,687	0	11,177,687
	4%	Greece	537,000	0	537,000	537,000	0	537,000	484,000	33,251	517,251	484,000	33,251	517,251	
	13%	Italy	4,727,750	22,279	4,750,029	4,727,750	22,279	4,750,029	4,169,800	31,500	4,201,300	4,169,800	31,500	4,201,300	
	76%	WESTERN EUROPE	Netherlands	4,239,400	0	4,239,400	4,239,400	0	4,239,400	2,409,529	0	2,409,529	2,409,529	0	2,409,529
	52%		Norway	1,682,830	0	1,682,830	1,682,830	0	1,682,830	1,110,690	0	1,110,690	1,110,690	0	1,110,690
	32%	Spain	17,543,942	41,421	17,585,363	17,543,942	41,421	17,585,363	13,220,585	59,453	13,280,038	13,220,585	59,453	13,280,038	
	-17%	Sweden	652,000	0	652,000	652,000	0	652,000	783,500	0	783,500	783,500	0	783,500	
	73%	United Kingdom	3,072,394	30,775	3,103,169	3,072,394	30,775	3,103,169	1,798,567	0	1,798,567	1,798,567	0	1,798,567	
	20%	TOTAL WESTERN EUROPE	<u>47,448,821</u>	<u>94,475</u>	<u>47,543,296</u>	<u>47,448,821</u>	<u>94,475</u>	<u>47,543,296</u>	<u>39,348,363</u>	<u>124,204</u>	<u>39,472,567</u>	<u>39,348,363</u>	<u>124,204</u>	<u>39,472,567</u>	
30%	300%	CENTRAL/EASTERN EUROPE	Czech Republic	351,900	0	351,900	351,900	0	351,900	88,000	0	88,000	88,000	0	88,000
	95%		Estonia	828,000	30,600	858,600	828,000	30,600	858,600	440,000	0	440,000	440,000	0	440,000
	342%	CENTRAL/EASTERN EUROPE	Latvia	352,000	0	352,000	352,000	0	352,000	79,650	0	79,650	79,650	0	79,650
	499%		Lithuania	527,100	0	527,100	527,100	0	527,100	88,000	0	88,000	88,000	0	88,000
	144%	TOTAL CENTRAL/EASTERN EUROPE	<u>2,963,400</u>	<u>30,600</u>	<u>2,994,000</u>	<u>2,963,400</u>	<u>30,600</u>	<u>2,994,000</u>	<u>1,229,224</u>	<u>0</u>	<u>1,229,224</u>	<u>1,229,224</u>	<u>0</u>	<u>1,229,224</u>	
30%	24%	Total EUROPE	50,412,221	125,075	50,537,296	50,412,221	125,075	50,537,296	40,577,587	124,204	40,701,791	40,577,587	124,204	40,701,791	

Global Percent Total Shipments	2017/18 vs. 2016/17 YTD + / -	World Region Destination	2017 - 2018 - Current				2017 - 2018 - YTD				2016 - 2017 - Current				2016 - 2017 - YTD			
			Current Month - August, 2017		August 1 through August 31, 2017		Current Month - August, 2016		August 1 through August 31, 2016		Current Month - August, 2016		August 1 through August 31, 2016		Current Month - August, 2016		August 1 through August 31, 2016	
			SHELLED 76%	NKW INSHELL 24%	Month TOTAL 100%	NKW INSHELL 24%	Month TOTAL 100%	SHELLED 62%	NKW INSHELL 38%	Month TOTAL 100%	SHELLED 62%	NKW INSHELL 38%	Month TOTAL 100%	SHELLED 62%	NKW INSHELL 38%	Month TOTAL 100%	SHELLED 62%	NKW INSHELL 38%
	-7%	MIDDLE EAST	265,260	0	265,260	265,260	0	265,260	286,000	0	286,000	286,000	0	286,000	286,000	0	286,000	
	59%	Israel	365,500	62,140	427,640	365,500	62,140	427,640	237,500	31,500	269,000	237,500	31,500	269,000	237,500	31,500	269,000	
	292%	Jordan	278,750	0	278,750	278,750	0	278,750	71,200	0	71,200	71,200	0	71,200	71,200	0	71,200	
	-7%	Lebanon	1,590,044	1,594,165	3,184,209	1,590,044	1,594,165	3,184,209	479,800	2,932,745	3,412,545	479,800	2,932,745	3,412,545	479,800	2,932,745	3,412,545	
	-18%	Turkey	1,972,200	127,387	2,099,587	1,972,200	127,387	2,099,587	2,260,450	289,675	2,550,125	2,260,450	289,675	2,550,125	2,260,450	289,675	2,550,125	
	-8%	United Arab Emirates	4,962,504	1,783,692	6,746,196	4,962,504	1,783,692	6,746,196	4,051,486	3,253,920	7,305,406	4,051,486	3,253,920	7,305,406	4,051,486	3,253,920	7,305,406	
		III MIDDLE EAST																
	127%	SUB-SAHARAN AFRICA	841,915	0	841,915	841,915	0	841,915	371,250	0	371,250	371,250	0	371,250	371,250	0	371,250	
	115%	South Africa	877,915	0	877,915	877,915	0	877,915	407,750	0	407,750	407,750	0	407,750	407,750	0	407,750	
		III SUB-SAHARAN AFRICA																
5%	-7%	Total MIDDLE EAST/AFRICA	5,842,495	1,783,692	7,626,187	5,842,495	1,783,692	7,626,187	4,987,186	3,253,920	8,241,106	4,987,186	3,253,920	8,241,106	4,987,186	3,253,920	8,241,106	
	-9%	TOTAL EXPORTS	77,198,415	24,121,290	101,319,705	77,198,415	24,121,290	101,319,705	69,310,415	41,907,140	111,217,555	69,310,415	41,907,140	111,217,555	69,310,415	41,907,140	111,217,555	
40%	14%	TOTAL DOMESTIC	67,247,047		67,247,047	67,247,047		67,247,047	58,799,998		58,799,998	58,799,998		58,799,998	58,799,998		58,799,998	
100%	-1%	GRAND TOTAL SHIPMENTS	168,566,752		168,566,752	168,566,752		168,566,752	170,017,553		170,017,553	170,017,553		170,017,553	170,017,553		170,017,553	



**Almond Board of California Almond Board
Quality Control Receipts Report
Industry Summary**

August 1, 2017 through August 31, 2017

Variety Name	From ABC Form 1 Total Receipts	From USDA Inspection Certificates		% of Total Receipts	% Rejects
		Total Receipts	Total Inedibles		
Aldrich	641,652	181,376	6,611	0.30%	3.64%
Avalon	0	0	0	0.00%	0.00%
Butte	275,308	202,547	3,081	0.13%	1.52%
Butte/Padre	44,252	287,464	2,248	0.02%	0.78%
Carmel	89,798	119,844	3,016	0.04%	2.52%
Carrion	0	0	0	0.00%	0.00%
Folsom	9,427	9,427	88	0.00%	0.93%
Fritz	0	0	0	0.00%	0.00%
Hash	232,158	38,938	5,628	0.11%	14.45%
Hashem	0	0	0	0.00%	0.00%
Independence	10,543,947	7,903,610	115,416	4.89%	1.46%
Livingston	177,137	0	0	0.08%	0.00%
Marchini	0	0	0	0.00%	0.00%
Marcona	0	0	0	0.00%	0.00%
Mission	0	0	0	0.00%	0.00%
Mixed	777,326	369,015	23,081	0.36%	6.25%
Mono	0	0	0	0.00%	0.00%
Monterey	0	0	0	0.00%	0.00%
Morley	0	0	0	0.00%	0.00%
Neplus	0	0	0	0.00%	0.00%
Nonpareil	201,301,648	119,200,459	2,428,529	93.36%	2.04%
Padre	372,194	320,414	2,292	0.17%	0.72%
Peerless	0	0	0	0.00%	0.00%
Price	135,971	12,798	321	0.06%	2.51%
Ruby	0	0	0	0.00%	0.00%
Sonora	682,449	330,068	14,570	0.32%	4.41%
Supareil	0	0	0	0.00%	0.00%
Tokyo	73,570	147,150	1,656	0.03%	1.13%
Winters	0	4,493	245	0.00%	5.45%
Wood Colony	263,247	234,246	5,287	0.12%	2.26%
Major Variables Sub Total	<u>215,620,084</u>	<u>129,361,849</u>	<u>2,612,069</u>	<u>100.00%</u>	<u>2.02%</u>
Minor Variables Sub Total	<u>2,471</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0.00%</u>
Grand Total All Varieties	<u>215,622,555</u>	<u>129,361,849</u>	<u>2,612,069</u>	<u>100.00%</u>	<u>2.02%</u>

This report is subject to further verification of handler's receipts
and further reconciliation of USDA incoming Certificates

Almond Board of California
Record Breaking History
Million Pounds

Domestic	17/18 vs. 16/17	17/18	16/17	15/16	14/15	13/14	12/13	11/12	10/11	9/10	8/9
August	14.4%	67.25	58.80	53.98	51.14	50.67	48.28	43.54	45.77	39.06	33.29
September			58.20	50.60	48.48	49.63	37.29	42.50	38.13	34.04	36.54
October			60.11	50.50	64.23	59.42	61.10	51.69	49.01	44.38	43.30
November			52.25	48.80	51.56	58.86	54.45	53.40	45.17	35.94	31.05
December			49.17	42.82	48.13	47.14	39.15	36.64	40.62	33.88	27.75
January			57.29	44.99	53.07	52.25	44.65	38.02	37.09	34.12	25.50
February			51.81	51.11	49.27	54.47	43.18	38.74	32.36	34.45	35.52
March			56.20	41.70	56.26	57.01	52.20	48.49	43.30	36.90	36.30
April			50.77	50.95	58.74	50.87	51.36	45.45	39.93	37.27	32.14
May			58.60	53.36	52.35	54.64	54.31	53.72	42.79	39.25	33.00
June			65.30	53.36	54.31	53.35	51.28	49.61	39.40	39.68	37.21
July			57.47	51.03	51.86	53.50	51.15	44.90	36.11	40.53	39.38
Total	0.0%	67.25	675.97	593.20	639.40	641.81	588.40	546.70	489.68	449.50	410.98

Export	17/18 vs. 16/17	17/18	16/17	15/16	14/15	13/14	12/13	11/12	10/11	9/10	8/9
August	-8.9%	101.32	111.22	72.19	90.55	97.26	91.37	67.99	79.75	84.69	63.39
September			143.36	92.38	114.55	127.48	118.56	123.67	113.00	100.24	100.67
October			175.44	112.08	140.41	169.19	159.93	167.87	140.11	123.67	114.28
November			135.26	91.72	94.00	139.58	129.54	159.69	128.22	109.52	87.19
December			107.05	92.60	100.00	110.46	120.10	120.56	120.35	113.60	65.87
January			108.51	84.25	62.30	108.03	111.87	115.66	82.74	88.00	67.10
February			100.46	103.94	90.71	94.87	116.83	111.11	83.32	81.05	80.95
March			121.99	119.38	133.88	94.28	88.44	124.05	87.14	70.41	69.95
April			101.21	116.59	92.36	86.85	78.16	103.07	86.44	68.40	79.64
May			112.09	124.71	87.25	89.09	77.25	91.70	87.63	52.72	86.39
June			111.75	120.66	96.49	99.48	86.00	91.72	95.60	58.08	81.23
July			96.49	87.55	70.65	79.01	100.01	74.82	73.57	71.55	81.71
Total	0.0%	101.32	1,424.83	1,218.05	1,173.15	1,295.58	1,278.06	1,351.91	1,177.87	1,021.93	978.37

Net	17/18 vs. 16/17	17/18	16/17	15/16	14/15	13/14	12/13	11/12	10/11	9/10	8/9
August	-0.9%	168.57	170.02	126.17	141.69	147.93	139.65	111.53	125.52	123.76	96.68
September			201.56	142.98	163.02	177.11	155.85	166.18	151.13	134.28	137.21
October			235.55	162.58	204.64	228.61	221.03	219.55	189.12	168.05	157.58
November			187.51	140.52	145.56	198.45	183.99	213.10	173.39	145.46	118.24
December			156.22	135.42	148.14	157.60	159.24	157.21	160.97	147.48	93.63
January			165.80	129.24	115.37	160.27	156.52	153.68	119.83	122.11	92.60
February			152.26	155.05	139.98	149.34	160.02	149.85	115.68	115.50	116.47
March			178.19	161.08	190.14	151.29	140.64	172.54	130.44	107.32	106.25
April			151.98	167.55	151.09	137.72	129.52	148.52	126.37	105.68	111.78
May			170.69	178.07	139.60	143.73	131.56	145.42	130.42	91.97	119.39
June			177.05	174.01	150.80	152.82	137.28	141.32	135.00	97.77	118.44
July			153.97	138.58	122.51	132.51	151.16	119.72	109.69	112.08	121.09
Total	0.0%	168.57	2,100.80	1,811.25	1,812.54	1,937.38	1,866.46	1,898.62	1,667.56	1,471.46	1,389.36